

Indicative cost sharing proposal for the Council contributions

The table below sets out indicative contributions for the City Deal for each Council. It is envisaged that in future years the CWLEP and partners will fund the City Deal using a mix of Council contributions from New Homes Bonus, European and Single Local Growth funding.

Coventry City Council's year one contribution is c£483k and this has been included in the Council's Medium Term Financial Strategy.

Year one cost allocation for each Council is set out below.

Partner	%	Year 1 contribution
		£
Warwickshire	47.04	528,371
North Warwickshire	1.14	12,821
Nuneaton and Bedworth	2.15	24,201
Rugby	1.56	17,519
Stratford-on-Avon	1.60	18,027
Warwick	2.09	23,453
Coventry	42.96	482,521
Hinckley and Bosworth	1.45	16,290
Private Sector Contribution		TBD
Total	100	1,123,202